

The Covered Call Analyzer

Detailed Results of Past Transactions for Portfolios and Lists

Investment Enhancing Systems, Inc. provides subscribers with four (4) Monitored Portfolios. We are looking for good diversification in each of these portfolios. Each portfolio is started at the beginning of the calendar year and then updated each month on expiration weekend (the third weekend of the month). Selections are made using the Covered Call Analyzer. We maintain these portfolios so our subscribers can see how covered calls work and make money. You can start any of these portfolios any time after January by following the instructions in our "How to" page.

Prior to 2012, Investment Enhancing Systems, Inc. presented two (2) lists of twenty (20) buy/writes each month, one Aggressive and one Conservative. These lists were generated by the Analyzer each month and results shown on the following expirations weekend. If you want to see the results for these lists, click on the "Old Analyzer Lists" tab on the Results page.

\$10,000 Aggressive Covered Call Portfolio - This portfolio is started at the beginning of each calendar year. We start by running the Analyzer on the January expiration weekend with our default parameters and \$2,000 for the money available. We assume default commissions as \$9.95 per stock trade and \$9.95 per call trade plus \$1.50 per contract. We consider stocks with high PE or negative earnings, making it an Aggressive portfolio, but will avoid very risky stocks including China and certain biotechnology companies. Five (5) or six (6) stocks are selected by the Analyzer to start this portfolio, each with an initial cost of something less than \$2,000 to produce a \$10,000 portfolio. Extra cash is left in the portfolio for future use. Since it is an aggressive portfolio, we leave whatever we get from the sale of the calls in the portfolio, allowing us to grow the portfolio with both call premium and stock price appreciation. When a stock is called, sold, or the get-out price is exercised, the proceeds are used to buy more stocks and sell more calls after running the Analyzer the following month. If stocks are not called, we sell more out-of-the-money calls on those stocks to increase the cash return for that month or sell a stock if it does not have good call premiums. Our objective in this portfolio is to aggressively grow this portfolio. Be aware that Aggressive portfolios have more risk and can produce big up and down movement.

\$25,000 Conservative Covered Call Portfolio - This portfolio is started at the beginning of each calendar year. We start by running the Analyzer on the January expiration weekend with our default parameters and \$3,000 for the money available. We assume default commissions as \$9.95 per stock trade and \$9.95 per call trade plus \$1.50 per contract. We consider only stocks with a PE Ratio less than 20 and at least a 0.5% dividend, making it a very Conservative portfolio. Eight (8) to ten (10) stocks are selected by the Analyzer to start this portfolio, each with an initial cost of something less than \$3,000 to produce a \$25,000 portfolio. Extra cash is left in the portfolio for future use. We leave whatever we get from the sale of the calls in the portfolio, allowing us to grow the portfolio with both call premium and stock price

appreciation. When a stock is called, sold or the get-out price is exercised, the proceeds are used to buy more stocks and sell more calls after running the Analyzer the following month. If stocks are not called, we sell more out-of-the-money calls on those stocks to increase the cash return for that month or sell a stock if it does not have good call premiums. Our objective in this portfolio is to conservatively grow this portfolio.

\$25,000 Aggressive Covered Call Portfolio - This portfolio is started at the beginning of each calendar year. We start by running the Analyzer on the January expiration weekend with our default parameters and \$3,000 for the money available. We assume default commissions as \$9.95 per stock trade and \$9.95 per call trade plus \$1.50 per contract. We consider stocks with a high PE or no earnings, making it a very Aggressive portfolio, but will avoid very risky stocks including China and certain biotechnology companies. Eight (8) to ten (10) stocks are selected by the Analyzer to start this portfolio, each with an initial cost of something less than \$3,000 to produce a \$20,000 portfolio. Extra cash is left in the portfolio for future use. We leave whatever we get from the sale of the calls in the portfolio, allowing us to grow the portfolio with both call premium and stock price appreciation. When a stock is called, sold or the get-out price is exercised, the proceeds are used to buy more stocks and sell more calls after running the Analyzer the following month. If stocks are not called, we sell more out-of-the-money calls on those stocks to increase the cash return for that month or sell a stock if it does not have good call premiums. Our objective in this portfolio is to aggressively grow this portfolio. Be aware that Aggressive portfolios have more risk and can produce big up or down movement.

\$100,000 Covered Call Retirement Portfolio - This portfolio assumes a \$100,000 initial principle and that \$2,000 will be taken out each month of the year for retirement income. This portfolio is started at the beginning of each calendar year. We start by running the Analyzer on the January expiration weekend with our default parameters and \$10,000 for the money available. We assume default commissions as \$19.95 per stock trade and \$9.95 per call trade plus \$1.50 per contract. We do not consider stocks with high PE or negative earnings, making it a Conservative Retirement portfolio. Ten (10) or eleven (11) stocks are selected by the Analyzer to start this portfolio, each with an initial cost of something less than \$10,000 to produce a \$100,000 portfolio. Extra cash is left in the portfolio for future use. We take \$2,000 each month from the sale of the calls and use it for retirement income. The balance of the call premium goes back into the portfolio. We let the appreciation of called stocks remain in the portfolio to maintain the principal of the portfolio. When a stock is called, sold or the get-out price is exercised, the proceeds are used to buy more stocks and sell more calls after running the Analyzer the following month. If stocks are not called, we sell more out-of-the-money calls on those stocks to increase the income for that month or sell a stock if it does not have good call premiums. Our main objective is to maintain the \$100,000 principle throughout the year while taking out the \$2,000 each month for income.